

## Treasurer's Report 2021/2022

As predicted and planned, we have a shortfall of expenses over revenue on this year's accounts.

This had been agreed by the committee to provide a better quality of speaker (and hence more expensive) and also to spend money on behalf of members on workshops with model fees involved. Despite this agreed overspend, we have maintained control and still have a healthy balance such that we will seek further investment next year to benefit members. Again we have received a generous Community Grant from Earl Shilton Town Council and we will acknowledge this at our annual exhibition at the Atkins Gallery in August by displaying a panel featuring Earl Shilton photographs, together with displaying the Town Council logo.

With Covid still around, we have experienced a reduced attendance with some members still feeling that they are unable to mix and it is anticipated that quite a few members will not renew. We need to ensure that we take advantage of our exposure at our annual exhibition to recruit new members, not only to maintain a financial base, but also bring in new blood with new points of view.

It is recommended that we maintain the membership fee at £40 so that we still offer high value and are seen to be very competitive in fees against other local photographic clubs.

With the Accounts having closed only two weeks ago, the attached Income & Expenditure Statement is in Draft form and after the Auditor has reviewed, a confirmed Account will be produced together with a Balance Sheet.

John Langham  
Treasurer  
18<sup>th</sup> May 2022